

Red Lion Municipal Authority
SPECIAL Meeting Minutes
Monday, March 5, 2018

Members

Eric Immel, Chairman arrived @ 6:48
Skip Missimer, Vice Chairman
Brad Smith, Secretary
Mike Poff, Treasurer
Jeff Herrman, Asst. Sec/Treasurer arrived @ 6:50

Others

Keith Kahwajy, Superintendent
Jeff Beard, Asst. Superintendent
Jason Reichard, Engineer

Visitors

Stephanie Weaver
Dennis Klinedinst

1. The meeting was called to order @ 6:30 p.m.
2. The meeting was turned over to Jason and he distributed the current water and sewer project lists. Also distributed was a spreadsheet with a count of meters needed to complete the installation of the new meters throughout the system and over how many years that it could be done.

There was discussion on the financing of \$1.1MM loan for meter purchase and also project completion. With the current line item amount in the budget, meters could be purchased by 2022. If this amount was increased, the meter purchase could be shorter.

The water and sewer project lists were reviewed and the funds available to complete these projects. There were discussions on some the water main upgrades and the repairs needed for sewer after Mr. Rehab cleaned and televised the sewer system.

Keith stated that he contacted Michael Vind from Financial Solutions, LLC, and Capital One was willing to keep the interest rate at 3.5%, even if the Board decided to do just the Sewer Bond Refinance.

After much discussion, it was decided that the Board would complete the Sewer Bond refinancing with Capital One and not take out the water loan for the purchase of meters and other projects.

3. Attending RLB meetings:
April 2nd – Mike Poff
April 9th – Brad Smith
4. **Adjournment**—At 7:26 p.m. Skip made a motion to adjourn the meeting and was seconded by Brad.
5. **Next Authority Meeting will be held Wednesday, March 28th, 2018 @ 7:00p.m.**

Respectfully submitted by:

Keith Kahwajy, Superintendent